

# OCP REPORTS EARNINGS FOR FOURTH QUARTER 2019

**Casablanca, Morocco, February 28, 2020** - OCP S.A. ("OCP" or the Company"), a global leader in the fertilizer industry, today reported results for the fourth quarter of 2019, pursuant to the AMMC (Moroccan Capital Market Authority) circular 03/19 on financial transactions and information, dated February 20, 2019 and issued in the Official Bulletin on June 7<sup>th</sup> 2019. OCP Group will report its detailed full year results on March 24<sup>th</sup> 2020.

## KEY INDICATORS

(In millions of dirhams)	FY-2019	FY-2018	4Q-2019	4Q-2018
Revenue	54 092	55 906	11 638	14 806
Capital expenditures	13 964	10 801	5 456	3 601

## FOURTH QUARTER 2019 FINANCIAL RESULTS

For the fourth quarter of 2019, revenues reached MAD 11,638 million, compared with MAD 14,806 million in the fourth quarter of 2018. The decrease is mainly driven by lower fertilizer prices due to challenging market conditions over the quarter compared to the same period last year.

The Group is pursuing its investment program with capital expenditures reaching MAD 5,456 million in the fourth quarter of 2019, compared to MAD 3,601 million in the year-ago period.

## ABOUT OCP GROUP

OCP Group is a leading global fertilizer player, with almost a century of history serving the phosphate industry and agriculture. OCP offers a wide range of fertilizers used to enrich the soil and meet local crop needs. Fully integrated throughout the value chain, the Group has a unique position in the industry through a significant presence in the three segments of the value chain: phosphate, phosphoric acid and phosphate fertilizers. Committed to better serve farmers, OCP Group delivers value from mine to market and fosters innovation to achieve sustainable and resilient agriculture.

For more information, please visit : [www.ocpgroup.ma](http://www.ocpgroup.ma)

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