

OCP S.A. AND FERTINAGRO BIOTECH S.L. ANNOUNCE THE ESTABLISHMENT OF A JOINT VENTURE IN JORF LASFAR FOR THE PRODUCTION OF ENHANCED FERTILIZERS (MOROCCO)

January 24th, 2019 - OCP S.A, a leading global phosphate soil & plant nutrition player, and Fertinagro Biotech S.L. ("Fertinagro"), a Spanish company which manufactures and supplies a wide range of specialized plant nutrition solutions, are pleased to announce the establishment of a Joint Venture company (the "Company") for the production of granular high analysis NPK as well as fertilizers enhanced with urease inhibitors, bio-stimulants and trace elements (micronutrients), to address the international market.

The 50/50 Joint Venture, named OCP-Fertinagro Advanced Solutions, will be located in Jorf Lasfar (Morocco) and will have an initial annual capacity of 250,000 tons of specialty NPK fertilizers by 2020, with room for extension to up to 1 million tons of further ranges of enhanced plant nutrition solutions, tailored to specific farming conditions and crop requirements. The Company also intends to set up advisory services to farmers, capitalizing on both companies deep experiences in the field.

"This Joint Venture anchors the ambition of both partners to sustainably address the growing demand in enhanced and "technology" fertilizers, and to expand their offerings to farmers worldwide, in terms of customized products and services. It is in direct line with OCP's farmer centricity strategy", said Marouane Ameziane, Executive Vice-President Strategy & Corporate Development at OCP Group.

"Through OCP-Fertinagro Advanced Solutions we shall combine industrial flexibility and competitiveness with innovation and agronomic services for farmers. In line with this, we are going to develop new industries, products and solutions in agriculture with a global joint vision to achieve a more sustainable world", said José Luis Moya, General Manager at Fertinagro Biotech.

This Joint Venture is formed a couple of months after the larger strategic investment by OCP Group in Fertinagro Biotech closed on October 2018, materializing the commitment of both parties to focus on innovation and the promotion of customized plant nutrition solutions to farmers worldwide.



ABOUT OCP GROUP

OCP plays an important role in feeding a growing global population, by providing essential elements for soil fertility and plants growth. With almost a century of experience and revenues reaching US\$ 5.0 billion in 2017, OCP Group is a leader in the phosphate rock and the world's first producer of phosphate based fertilizers. OCP provides a wide range of well-adapted fertilizer products to enhance soil, increase agricultural yields, and help feeding the planet in a sustainable and affordable way. Thanks to its large scale integrated industrial development strategy, OCP is present on the entire phosphate value chain and operates on all of its business lines, offering to its 23,000 employees a development path focused on excellence. Headquartered in Morocco, OCP works in a close partnership with more than 160 customers over 5 continents. Committed to best serve the development of Africa, OCP places innovation at the heart of its strategy, in particular to implement sustainable and prosperous agriculture on the continent. As a responsible industrial player, OCP is strongly committed to Africa's environmental, social and human development.

ABOUT FERTINAGRO

Fertinagro is a major Spanish fertilizer company dedicated to the production and commercialization of plant nutrition solutions (NPK, enriched NPK, biostimulants, etc.) and is a leading player in terms of product development capabilities, biotech application and number of patents registered. It has a production capacity of 2 million tons throughout its 22 owned manufacturing plants and logistics centers located in Spain and France. Fertinagro has also an international footprint through its subsidiaries and sales in over 60 countries worldwide.

