

## **OCp S.A. TO ACQUIRE 20% STAKE IN FERTINAGRO BIOTECH, S.L.**

**June 14<sup>th</sup>, 2018** - OCP S.A (“OCp” or the “Company”), a global fertilizer player, and Fertinagro Biotech, S.L. (“Fertinagro”), a Spanish company which manufactures and supplies a wide range of plant nutrition solutions, are pleased to announce that they have signed definitive agreements under which OCP would acquire 20% of Fertinagro by way of a capital increase.

This transaction is in line with OCP’ strategy of focusing on innovation and product customization by leveraging Fertinagro’s technical know-how and capabilities in specialty products and ability to respond to the farmer’s specific needs.

The transaction is subject to customary closing conditions, including regulatory approvals.

### **ABOUT OCP GROUP**

OCp is the largest phosphate producer in the world and a leading global fertilizer player, backed by almost a century of production history. OCp has exclusive access to the world’s largest phosphate rock reserve base. It is one of the lowest cost producers of phosphate rock in the industry and has become a leading player in production and trade volumes across the phosphate value chain. OCp employs approximately 21,000 people and contributes to regional development through its mining and fertilizer operations, and through its sustainability program.

### **ABOUT FERTINAGRO**

Fertinagro is a major Spanish fertilizer company dedicated to the production and commercialization of plant nutrition solutions (NPK, enriched-NPK, biostimulants etc.) and is a leading player in terms of product development capabilities, biotech application and number of patents registered.

It has a production capacity of 2 million tons throughout its 22 owned manufacturing plants and logistics centers located in Spain and France. Fertinagro has also an international footprint through its subsidiaries and sales in over 60 countries worldwide.

