

OCP REPORTS EARNINGS FOR SECOND QUARTER 2020

Casablanca, Morocco, August 28, 2020 - OCP S.A. (“OCP” or the “Company”), a global leader in the fertilizer industry, today reported results for the second quarter of 2020. OCP Group will report its detailed first half results and interim financial report during September 2020.

KEY INDICATORS

(In millions of dirhams)	1H - 2020	1H - 2019	2Q - 2020	2Q - 2019
Revenues	27 403	27 582	15 133	15 061
Capital expenditures	5 087	5 856	2 962	3 604

SECOND QUARTER 2020 FINANCIAL RESULTS

For the second quarter of 2020, revenues reached MAD 15,133 million, up slightly compared with MAD 15,061 million in the same quarter of 2019. This performance is mainly supported by higher sales volumes despite the current pandemic context and the challenging market conditions over the quarter compared to the same period last year.

Investment expenditure for industrial development was MAD 2,962 million in the second quarter of 2020, compared to MAD 3,604 million in the year-ago period.

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