

Press release

Thursday, June 30, 2022

Koch Ag & Energy Solutions acquires 50% of JFC III, a subsidiary of OCP Group

Koch Ag & Energy Solutions (KAES), a global provider of value-added solutions for the agriculture, energy and chemical markets, and OCP, the world's largest phosphate mining and leading global fertilizer group, are pleased to announce they have successfully completed the acquisition announced March 2, 2022. KAES, through an affiliate, acquired a 50% interest in Jorf Fertilizers Company III (JFC III) from OCP, establishing a 50/50 Joint-Venture between the two companies. The transaction closed on June 30, 2022.

JFC III owns and operates a cutting-edge industrial facility producing up to 1.1 million metric tons annually of phosphate-based fertilizers. Through its advantaged location within the Jorf Fertilizer Complex, the world's largest phosphate fertilizer production platform, JFC III benefits from a unique relationship with OCP's broader industrial operations at the Complex.

"Our long-term partnership with Koch is reaching a new stage through the establishment of our Moroccan-based Joint-Venture, which confirms our common goal to provide farmers with high quality and reliable Moroccan phosphate fertilizers", said Mostafa Terrab, Chairman and CEO of OCP Group.

"The closing of this acquisition marks Koch's first substantial investment on the African continent," said Brad Razook, Executive VP of Koch Industries and CEO, Resources. *"We are excited to add another nutrient to the KAES portfolio in collaboration with a world-class partner."*

"KAES and OCP have a long-standing relationship, and we are excited to continue growing our relationship as we work together to secure JFC III's long-term success," said Mark Luetters, President of Koch Ag & Energy Solutions.

KAES' acquisition of a 50% ownership stake in JFC III is a key milestone in the growth of JFC III. This Joint-Venture will leverage the customer base and logistical capabilities of both OCP and KAES to further expand the supply of phosphate-based fertilizers worldwide.

For more information on the transaction, reference is made to the press release published on March 2, 2022.

ABOUT OCP GROUP

OCP plays an important role in feeding a growing global population, by providing essential elements for soil fertility and plant growth, with a century of experience and revenues reaching US\$ 9.4 billion in 2021. OCP is a leader in plant nutrition and the world's first producer of phosphate-based fertilizers. OCP provides a wide range of customized fertilizer products to enhance soil, increase agricultural yields, and help feed the planet in a sustainable and affordable way

Headquartered in Morocco and present on five continents, OCP works in close partnership with more than 350 customers across the world. Closer to home, OCP is committed to help drive forward Africa's environmental and social development and implement sustainable and prosperous agriculture through innovation. The Group is firmly convinced that leadership and profitability are necessarily synonymous with social responsibility and sustainable development. Its strategic vision is rooted in the meeting of these two dimensions.

Learn more: www.ocpgroup.ma

ABOUT KOCH AG & ENERGY SOLUTIONS

Koch Ag & Energy Solutions, LLC and its subsidiaries – Koch Fertilizer, Koch Agronomic Services, Koch Energy Services and Koch Methanol – are global providers of value-added solutions for the agriculture, energy and chemical markets. Koch Ag & Energy Solutions, LLC is a subsidiary of Koch Industries, Inc. Based in Wichita, Kansas, Koch Industries, Inc. is one of the largest private companies in America, with estimated annual revenues that have exceeded \$125 billion. It owns a diverse group of companies involved in industrial manufacturing, agriculture, building materials, glass, automotive components, refining, renewable energy, chemicals and polymers, pulp and paper, packaging, consumer products, electronics, enterprise software, data analytics, medical products, engineered technology, project services, recycling, supply chain and logistics, global commodities trading, and investments. Since 2003, Koch companies have invested nearly \$150 billion in growth and improvements. With a presence in more than 70 countries, Koch companies employ more than 120,000 people worldwide, with about half of those in the United States.

For more news and information, visit www.KOCHind.com.

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