

Press release

September 26, 2022

OCP S.A. to acquire 50% stake in GlobalFeed S.L.

OCP Group a global phosphate based products plant and animal nutrition leader, has signed a definitive agreement under which OCP would initially acquire 50% of GlobalFeed S.L. from Fertinagro Biotech S.L., a major Spanish fertilizers producer.

GlobalFeed operates in the animal nutrition segment, manufactures and distributes a wide range of products, including phosphate based commodities and high value solutions dedicated to several species. The Company owns flexible production units with a capacity of 200,000 tons of phosphate based products and 30,000 tons of iron sulphate located in Huelva, Spain and benefits from a large global sales footprint.

The animal feed market has been strong these last years thanks to livestock production growing around the world, in order to feed the population's increasing needs for adequate meat and protein products, especially in the emerging countries of the global South.

In this context, this transaction will contribute to OCP's strategy to grow in the animal nutrition segment by expanding its presence geographically and offering a diversified, customized and innovative product portfolio.

"This acquisition confirms OCP's objective to diversify its phosphate solutions and become a leading player in the animal nutrition sector, addressing growing demand and expanding its offerings to speciality sustainable and customized products" said Marouane Ameziane, Managing Director for Specialty Products and Solutions at OCP Group.

"This even closer alliance with OCP will accelerate our industrial capabilities and market growth offering sustainable and advanced phosphates to the world's most demanding nutritionists, as well as. better access to our cutting-edge technologies and reliable alternative on the market." commented Javier Martin, CEO of GlobalFeed.

The transaction is subject to customary closing conditions, including regulatory approvals.

About OCP Group

OCP plays an important role in feeding a growing global population, by providing essential elements for the agricultural industry, with a century of experience and revenues reaching US\$ 9.4 billion in 2021. OCP is a leader in plant nutrition and the world's first producer of phosphate-based products. OCP provides a wide range of customized products to enhance soil, increase agricultural yields, feed animals and help nourish the planet in a sustainable and affordable way.

Headquartered in Morocco and present on five continents, OCP works in close partnership with more than 350 customers across the world. The Group is firmly convinced that leadership and profitability are necessarily synonymous with social responsibility and sustainable development. Its strategic vision is rooted in the meeting of these two dimensions.

Learn more: www.ocpgroup.ma

About Fertinagro Biotech

Fertinagro is a major Spanish fertilizer company with more than 35 years of experience in the production and commercialization of plant nutrition solutions (NPK, enriched NPK, biostimulants etc.) and is a leading player in terms of product development capabilities, biotech application and number of patents registered. It has a production capacity of 2 million tons throughout its 28 owned manufacturing plants and logistics centers located in Spain and France. Fertinagro has also an international footprint through its subsidiaries and sales in over 60 countries worldwide.

For more news and information, visit: www.fertinagrobiotech.com