

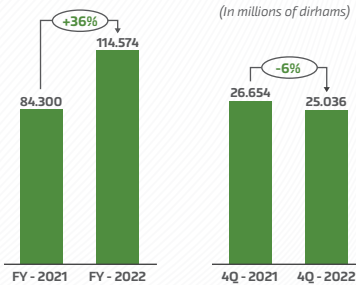
# Press release

Casablanca, February 28, 2023

## OCP reports earnings for fourth quarter 2022.

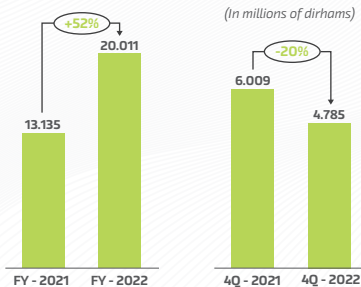
OCP S.A. ("OCP" or the "Company"), a global leader in the fertilizer industry, today reported results for the fourth quarter of 2022. OCP Group will report its detailed full year results during March 2023.

### Revenues



- For the fourth quarter of 2022, revenues reached MAD 25,036 million, compared with MAD 26,654 million reported for the corresponding period in 2021.
- This performance was driven by less favorable market conditions compared to the same period of last year, which resulted in lower prices and a contraction in demand.
- Full year 2022 revenues reached a record MAD 114 574 million, resulting from higher average prices compared to 2021.

### Capital expenditures



- The Group is pursuing its investment program with capital expenditures reaching MAD 4, 785 million in the fourth quarter of 2022, compared to MAD 6,009 million in the year-ago period.
- Capital expenditures totaled MAD 20,011 million, up from MAD 13,135 million reported in the year-ago period.

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