

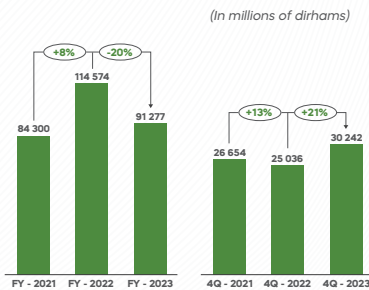
# Press release

Casablanca, February 29, 2024

## OCP - Reports earnings for fourth quarter 2023.

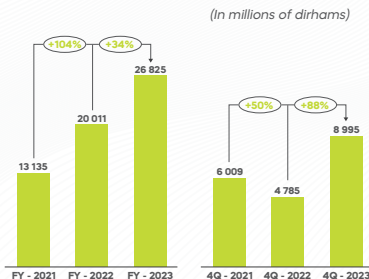
OCP S.A. (“OCP” or the “Company”), a global leader in the fertilizer industry, today reported results for the fourth quarter of 2023. OCP Group will report its detailed full year results during March 2024.

### Revenues



- For the fourth quarter of 2023, revenues reached MAD 30,242 million, up from MAD 25,036 million reported for the corresponding period in 2022.
- This performance was driven by improved market conditions compared to the same period of last year, which resulted in a recovery in demand across several major importing regions.
- Full year 2023 revenues declined to MAD 91,277 million, compared to the year-ago period, due to the exceptional increase in phosphate-based products in 2022. Compared to the same period in 2021, revenues increased by 8%.

### Capital expenditures



- The Group is pursuing its investment program with capital expenditures reaching MAD 8,995 million in the fourth quarter of 2023, compared to MAD 4,785 million in the year-ago period.
- Capital expenditures totaled MAD 26,825 million, up from MAD 20,011 million reported in the year-ago period.

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