

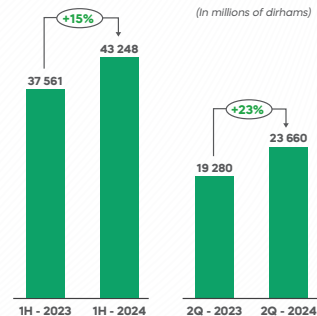
# Press release

Casablanca, August 30, 2024

## OCP Reports earnings for second quarter 2024

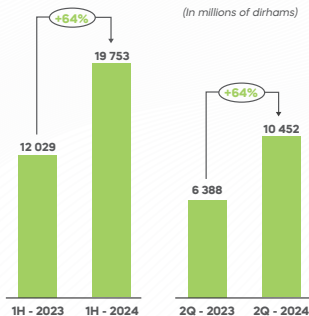
OCP S.A. (“OCP” or the “Company”), a global leader in the fertilizer industry, today reported results for the second quarter of 2024. OCP Group will report its detailed first half year results during September 2024.

### Revenues



- In the second quarter of 2024, OCP delivered strong financial performance, with revenues rising significantly to 23,660 million dirhams, compared to 19,280 million dirhams in the same quarter of the previous year. This 23% growth reflects favorable market conditions, characterized by a significant recovery in demand across several importing regions and stable phosphate product prices, which contributed to the Group’s enhanced profitability.
- For the first half of 2024, revenues reached 43,248 million dirhams, up 15% from the 37,561 million dirhams recorded during the same period in 2023. This performance underscores OCP’s resilience in navigating market challenges, while capitalizing on strong fundamentals and sustained demand for its products.

### Capital expenditures



- The Group intensified its investment efforts during the second quarter of 2024, with capital expenditures reaching 10,452 million dirhams, compared to the 6,388 million dirhams in the same period of the previous year. This increase reflects the Group’s continued commitment to enhancing its sustainability and contribution to global food security, while expanding its production capacity and supporting long-term growth, further strengthening its position in the global phosphate market.

### Contact :

Mrs. Ghita LARAKI / Head of Investor Relations

E-mail : G.laraki@ocpgroup.ma