

Press release

Rabat, October 29, 2024

OCP Group and ENGIE Sign a Partnership to Accelerate the Energy Transition of OCP Group's Ecosystem

OCP Group and ENGIE have signed a strategic partnership aimed at accelerating OCP Group's energy transition and contributing actively to Morocco's energy transformation. This Joint Development Agreement ("JDA") is a major step towards launching several ambitious projects in renewable energy, energy storage, green hydrogen and ammonia, power infrastructure and sustainable desalination, alongside a Research & Innovation (R&I) agenda focused on these areas.

The strategic partnership signing took place on October 28 in Rabat, in the presence of His Majesty King Mohammed VI and the President of the French Republic, Emmanuel Macron. The agreement was signed by Mostafa Terrab, Chairman and CEO of OCP Group, and Catherine MacGregor, CEO of ENGIE, as part of the French President's State visit to Morocco.

Four industrial projects and an R&I agenda aligned with OCP Group's decarbonization strategy:

The JDA primarily aims to co-develop and manage four large-scale industrial projects:

- Developing renewable energy capacity, coupled with storage solutions to ensure flexibility within OCP Group's energy network;
- Creating on-site electrical infrastructure connected to these new renewable energy sources;
- Developing green ammonia production capacity, alongside feasibility studies for other green hydrogen derivatives, such as e-methanol and e-SAF, among others;
- And developing water desalination capacity for agricultural use in regions where OCP Group operates.

The agreement also includes deploying a research and innovation agenda to strengthen the competitiveness of this collaboration and foster innovative opportunities.

This partnership between ENGIE and OCP addresses OCP Group's energy and environmental challenges and aligns with its decarbonization strategy as well as Morocco's ambitious energy transition goals.

A strategic partnership for a sustainable future

OCP Group, a global leader in the phosphate industry and phosphate-based plant nutrition and fertilizer solutions, and ENGIE, an international leader in energy transition,

are joining forces to create a unique industrial platform dedicated to energy transition. This platform will strengthen the local industrial ecosystem, generating national economic and technological opportunities and creating potential job opportunities.

Mostafa Terrab, Chairman and CEO of OCP Group, stated: *“This partnership with ENGIE supports our commitment to sustainable growth, focused on energy innovation and decarbonization. Through this strategic alliance, we will continue to enhance OCP Group’s international competitiveness in renewable energy, contributing to a sustainable future for generations to come.”*

Catherine MacGregor, CEO of ENGIE, added: *“This partnership with OCP Group reflects a shared vision of energy transition, with an integrated and diversified approach to technological solutions. Together, we will drive the development of low-carbon energy solutions while strengthening Morocco’s industrial ecosystem. This collaboration will position our groups as key players in the decarbonization of Morocco and bolster ENGIE’s presence in the country.”*

The JDA also envisions the potential creation of a joint venture between OCP Group and ENGIE.

About OCP Group

OCP Group helps feed a growing global population by providing it with the essential elements for soil fertility and plant growth. With over a century of expertise and a turnover of more than US\$ 9 billion in 2023, OCP is the world leader in plant nutrition solutions and phosphate-based fertilizers. Headquartered in Morocco and present on five continents, OCP Group has over 17,000 employees and works closely with more than 350 customers around the world.

OCP recently launched a green investment strategy, dedicated to increasing fertilizer production and investing in renewable energy. The strategy foresees an overall investment of approximately USD13 billion over the period 2023-2027, which will enable the Group to use 100% non-conventional water in 2024 (to ensure its complete autonomy, including a water desalination capacity of 560 million m³ per year by 2026), 100% clean energy by 2027 and achieve full carbon neutrality by 2040 (Scopes 1 and 2 by 2030, and Scope 3 by 2040), while increasing the production of green fertilizers. The Group is firmly convinced that leadership and profitability are synonymous with social responsibility and sustainable development. Its strategic vision sits at the junction of these two dimensions.

For more information: www.ocpgroup.ma

About ENGIE

ENGIE is a global leader in low-carbon energy and services. With its 97,000 employees, clients, partners, and stakeholders, ENGIE Group is dedicated to accelerating the transition to a carbon-neutral world through energy-efficient and environmentally friendly solutions. Guided by its “raison d’être”, ENGIE combines economic performance with positive impact on people and the planet, leveraging its core businesses (gas, renewable energy, services) to offer competitive solutions to its clients.

2023 Revenue: €82.6 billion. Listed on Paris and Brussels stock exchanges (ENGI), ENGIE Group is represented in major financial indices (CAC 40, Euronext 100, FTSE Euro 100,

MSCI Europe) and non-financial indices (DJSI World, Euronext Vigeo Eiris - Europe 120 / France 20, MSCI EMU ESG screened, MSCI EUROPE ESG Universal Select, Stoxx Europe 600 ESG-X).

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