

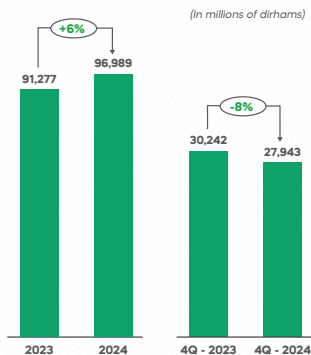
Press release

Casablanca, February 28, 2025

OCP Reports earnings for fourth quarter 2024

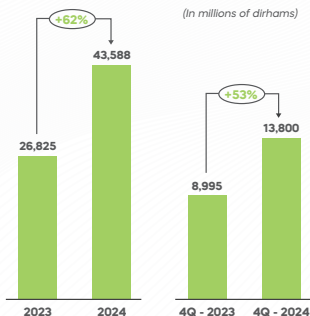
OCP S.A. ("OCP" or the "Group"), the world leader in plant nutrition solutions and phosphate-based fertilizers, today reported results for the fourth quarter of 2024. OCP Group will report its detailed full year results during March 2025.

Revenues



- OCP delivered a strong performance throughout 2024, recording revenues of 96,989 million dirhams, up 6% compared to the 91,277 million dirhams achieved in 2023. This growth was driven by favorable market conditions, marked by a recovery in demand across several importing regions and firm phosphate fertilizer prices.
- In the fourth quarter of 2024, revenues stood at 27,943 million dirhams, down from the 30,242 million dirhams recorded during the same period in 2023. This decline is attributed to exceptional year-end purchases in 2023, which had boosted sales, whereas in the fourth quarter of 2024, the trend normalized.

Capital expenditures



- The Group intensified its investment efforts with capital expenditures reaching 13,800 million dirhams in the fourth quarter of 2024, compared to 8,995 million dirhams during the same period in 2023. This 53% increase reflects OCP's sustainable growth strategy, aimed at expanding its production capacities to support global food security and investing in strategic sectors such as water management and renewable energy.

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