

Press release

— Casablanca, February 7, 2025

OCP Group increases stake in GlobalFeed S.L. to 75%

OCP Group, the world leader in phosphate-based plant and animal nutrition solutions, and Fertinagro Biotech S.L, a major Spanish fertilizer producer, are pleased to announce that OCP Group has acquired an additional 25% of the capital of GlobalFeed S.L, bringing OCP Group's total stake to 75%.

This acquisition follows OCP Group's acquisition of 50% of the capital of GlobalFeed S.L. in May 2023. https://ocpsiteprodsa.blob.core.windows.net/media/2023-05/CP_OCP_FERTINAGRO_17052023_vUK.pdf

GlobalFeed S.L. is a Spanish company offering a wide range of products dedicated to animal nutrition, including phosphate-based and high value-added animal feed.

«This additional acquisition represents a strong enabler in the execution of our Group's growth strategy in the animal nutrition market. It reflects our commitment to expanding our capabilities, enhancing innovation, and driving sustainability across our portfolio. Together with our long-standing partner Fertinagro, the Group will continue to develop high-quality, customized, and sustainable solutions to enhance the value we deliver to our customers globally», said Abdelati Tantaoui, Chief Business Officer for Animal Nutrition at OCP Group.

«This breakthrough in our agreement represents a significant step in strengthening our relationship with the OCP Group and reinforces our shared vision of innovation and development in the phosphate sector. Our alliance and ongoing collaboration continue to be key pillars of our growth, allowing us to move forward with sustainable, highvalue solutions for a constantly evolving market», said **Javier Martin, Strategic Business Development Director of Fertinagro Group.**

About OCP Group

OCP Group helps feed a growing global population by providing it with the essential elements for soil fertility and plant growth. With over a century of expertise and a turnover of more than US\$ 9 billion in 2023, OCP is the world leader in plant nutrition solutions and phosphate-based fertilizers. Headquartered in Morocco and present on five continents, OCP Group has over 17,000 employees and works closely with more than 350 customers around the world.

OCP recently launched a green investment strategy, dedicated to increasing fertilizer production and investing in renewable energy. The strategy foresees an overall investment of approximately USD13 billion over the period 2023-2027, which now enables the Group

to use 100% non-conventional water since 2024 (to ensure its complete autonomy, including a water desalination capacity of 560 million m³ per year by 2026), 100% clean energy by 2027 and achieve full carbon neutrality by 2040 (Scopes 1 and 2 by 2030, and Scope 3 by 2040), while increasing the production of green fertilizers.

The Group is firmly convinced that leadership and profitability are synonymous with social responsibility and sustainable development. Its strategic vision sits at the junction of these two dimensions.

For more news and information: www.ocpgroup.ma

About Fertinagro Biotech

Fertinagro is a Spanish company specializing in the marketing of innovative plant nutrition solutions (NPK, enriched NPK, bio stimulants, etc.). The company is a major player in product innovation, as well as in biotechnological applications and registered patents. Its 28 manufacturing plants and logistics centers located in Spain and France bring its production capacity to 2 million tons. Fertinagro is also present internationally through its various subsidiaries. Its products are marketed in more than 60 countries worldwide.

For more news and information: www.fertinagrobiotech.com